

Press release

Armacell receives 2018 Model Plant Award for Safety Management

- Exemplary enterprise that inspires confidence
- Achieved five years of manufacturing with zero lost-time accidents
- Successful implementation of world-class manufacturing practices and standards leading to Armacell WAM Bronze Award achievement in recent in-house audit

Guangzhou, 4 Jun 2019 – Armacell, a global leader in flexible foam for the equipment insulation market and a leading provider of engineered foams, received recognition for excellence in safety management from the Chinese government.

The People's Government of Shilou Town, Panyu District, and the Shilou Town Safety Association awarded 10 out of 724 manufacturing facilities in Panyu for the quality of their safety and risk management processes. The selection criteria in the 2018 audits included advanced experience in safety management processes, good safety records with no major incidents in more than three years, compliance with all national safety regulations and standards, as well as regular communication with the government's safety departments and active initiation of risk evaluation and safety improvement activities.

During the awards ceremony in presence of Wang Weixiong, Mayor of Shilou Town, David Ye, plant manager of Armacell Panyu, commented, "*We are honoured to serve as a model plant for safety management. Our safety and risk evaluation programme has proved successful and we practise efficient Plan-Do-Check-Act (PDCA), an iterative management method for continuous improvement.*"

Since the launch of the in-house World-class Armacell Mindset (WAM) programme at the end of 2013 in Panyu, the plant has been actively building a safety-oriented manufacturing practice. Some key principles applied through this programme include Safety First, Kaizen continuous improvement and the 'Zero' concept (zero accidents – zero breakdowns – zero complaints). As of 26 May 2019, Panyu has achieved five years' of manufacturing with zero lost-time accidents.

Liam Douglas, Armacell's general manager of operations, APAC, explains, "*We launched our WAM programme with the objective of improving our operational efficiency, health and safety performance by setting benchmark manufacturing standards. Through in-house audits conducted every six months, our facilities systematically optimise their structures and processes. I am delighted that Panyu has achieved an Armacell WAM Bronze Award through successfully implementing world-class manufacturing practices and standards.*"

ABOUT ARMACELL

As the inventors of flexible foam for equipment insulation and a leading provider of engineered foams, Armacell develops innovative and safe thermal, acoustic and mechanical solutions that create sustainable value for its customers. Armacell's products significantly contribute to global energy efficiency making a difference around the world every day. With 3,100 employees and 24 production plants in 16 countries, the company operates two main businesses, Advanced Insulation and Engineered Foams, and generated net sales of EUR 610 million and adjusted EBITDA of EUR 106 million in 2018. Armacell focuses on insulation materials for technical equipment, high-performance foams for high-tech and lightweight applications and next generation aerogel blanket technology.

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