

Press release

Armacell appoints Barracuda Advanced Composites as distributor in Brazil

- Strengthening of Armacell's market position in Brazil
- High demand for Armacell's recycled PET foam products

Luxembourg/Thimister, 20 September 2019 – Armacell, a global leader in flexible foam for the equipment insulation market and a leading provider of engineered foams, today announced the appointment of Barracuda Advanced Composites as a distributor of its PET foams product portfolio for Brazil.

“We are seeing consistently strong demand for our structural PET foam core materials all over the world. To cope with this demand and expand our current Brazilian customer base, Barracuda Advanced Composites is a key partner to support our growth strategy in the South American market,” commented Thomas Kessel, general manager Armacell PET Foams.

The distribution agreement covers Armacell's entire range of ArmaForm products from structural foam boards to thin flexible sheets, all made from Armacell's patented r-PET technology. This enables the production of structural PET foams using recycled PET bottles.

“Parallel to our existing distributor network and direct customer contacts, the collaboration represents a great opportunity for us to explore new applications in new market segments,” said Henri Chapelle, sales and marketing manager PET Foams.

Commenting on the cooperation agreement, Jorge Nasseh, CEO of Barracuda Advanced Composites, added: *“We are looking forward to working with Armacell. The company's expertise and sustainable solutions open up new opportunities for marine, automotive, energy, civil and industrial applications.”*

About Armacell

As the inventors of flexible foam for equipment insulation and a leading provider of engineered foams, Armacell develops innovative and safe thermal, acoustic and mechanical solutions that create sustainable value for its customers. Armacell's products significantly contribute to global energy efficiency making a difference around the world every day. With 3,100 employees and 24 production plants in 16 countries, the company operates two main businesses, Advanced Insulation and Engineered Foams, and generated net sales of EUR 610 million and adjusted EBITDA of EUR 106 million in 2018. Armacell focuses on insulation materials for technical equipment, high-performance foams for high-tech and lightweight applications and next generation aerogel blanket technology.

For more information, please visit: www.armacell.com

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