



Press release

Armacell and KÖPP announce "Partnership for Excellence"

- Establishes global long-term technology license
- Expands best-in-class product availability to customers worldwide
- Provides customers with extended service coverage

Luxembourg, Aachen, 5 March 2018 – Armacell, a global leader in flexible foam for the equipment insulation market and a leading provider of engineered foams, and Köpp, a leading manufacturer and processor of cellular rubber and polyethylene foam, today announced their "Partnership for Excellence".

As part of this agreement, Köpp will transfer its proprietary and industry-leading bun foam technology to Armacell. Both parties will increase global product availability and provide customers with extended service coverage.

Following an initial period of calibration, Armacell will launch commercial production at its US-based component foams manufacturing facility underlining its recent capacity expansion plans and thus driving product innovation. The "Partnership for Excellence" will initially run for a 15-year term with multiple extension possibilities.

Commenting on the announcement, Patrick Mathieu, President & CEO of the Armacell Group, said: "We are delighted to partner with Köpp which has proven to be an industry leader in its markets. Our component foams customers will gain access to a broader suite of high-tech products, which in turn will enable them to satisfy their customers' specific requirements."

"We are proud to work with Armacell, an industry leader and distribution powerhouse," Achim Raab, Managing Director and owner of Köpp, added. "This agreement marks a milestone in the evolution of Köpp and will provide customers worldwide with access to our proprietary technology."

The parties have agreed to remain silent on the financial terms of this agreement.

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About ARMACELL

As the inventors of flexible foam for equipment insulation and a leading provider of engineered foams, Armacell develops innovative and safe thermal, acoustic and mechanical solutions that create sustainable value for its customers. Armacell's products significantly contribute to global energy efficiency making a difference around the world every day. With 3,000 employees and 25 production plants in 16 countries, the company operates two main businesses, Advanced Insulation and Engineered Foams, and generated net sales of approx. EUR 560 million and adjusted EBITDA of approx. EUR 100 million in 2016. Armacell focuses on insulation materials for technical equipment, high-performance foams for high-tech and lightweight applications and next generation aerogel blanket technology.

For more information, please visit: www.armacell.com

About KÖPP

For more than 80 years, Köpp has gained a wealth of experience in the manufacturing and processing of cellular and porous materials such as cellular rubber, expanded polyethylene, sponge rubber and sintered polyethylene. One of its best-known product groups is KoeppCell® cellular rubber. Furthermore, Köpp is one of the largest service providers for the application of liquid polyurethane gaskets in Europe (FIPFG – Formed-In-Place Foam Gaskets).

Köpp is worldwide known for highest quality, efficient development, innovations and dynamic growth. The privately owned company with approx. 300 employees in Germany, Romania and India is well positioned to face the challenges of the future.

For more information, please visit: www.koepp.de/en

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