

Press release

Opening Ceremony of Armacell's ArmaLive Training Centre in Singapore

Singapore, 7 February 2023 – Armacell, a global leader in flexible foam for the equipment insulation market and a leading provider of engineered foams, officially opened its ArmaLive Training Centre on last Friday.

ArmaLive provides a unique customer experience and training centre set up to help industry stakeholders see how Armacell's solutions compare with other materials. It will also enable installers, contractors and engineers to gain a better understanding of insulation and learn about best practices to reduce waste, shorten installation times and achieve professionally-installed systems with reliable performance. The opening ceremony was attended by Patrick Mathieu, President & CEO, and Malte Witt, Vice President EMEA & Chief Marketing Officer of the Armacell Group.

According to a report by McKinsey, insulation is the most effective and least expensive method of reducing CO₂ emissions. Armacell places significant emphasis on educating participants to be conscientious about installation quality because the reliability and effectiveness of an insulation system is affected by the material and installation workmanship. This includes steps such as pre-installation planning, optimal installation techniques and ongoing process controls.

"Our goals for ArmaLive are to help customers achieve energy efficiency by adopting the right insulation solutions and upskill insulation installers to drive professionalism, workmanship and industry competitiveness. We are the only solutions provider to invest in this area globally, and ArmaLive is a testament to our commitment and capabilities," says Liam Douglas, Vice President, APAC, Armacell.

-ends-

© Armacell, 2023. All rights reserved.



About Armacell

As the inventors of flexible foam for equipment insulation and a leading provider of engineered foams, Armacell develops innovative and safe thermal, acoustic and mechanical solutions that create sustainable value for its customers. Armacell's products significantly contribute to global energy efficiency making a difference around the world every day. With more than 3,200 employees and 27 production plants in 19 countries, the company operates two main businesses, Advanced Insulation and Engineered Foams, and generated net sales of EUR 677 million and adjusted EBITDA of EUR 117 million in 2021. Armacell focuses on insulation materials for technical equipment, high-performance foams for high-tech and lightweight applications and next-generation aerogel blanket technology.

For more information, please visit: www.armacell.com

Media & Investor Contact

Tom Anen Director Corporate Communications & Investor Relations +352 2484 9828 press@armacell.com